



**INTERNATIONAL HOUSING FINANCE  
CORPORATION LTD.**

Date: 14/11/2016

To,  
Bombay Stock Exchange Limited  
Department of Corporate Services,  
Floor 25, P J towers,  
Dalal Street, Fort  
Mumbai-400001

Scrip Code: 5

Scrip ID: INTERHG

**Sub.:- Outcome of the Board Meeting dated 14<sup>th</sup> November, 2016**

Dear Sir,

With reference to our previous letter dated 28<sup>th</sup> October, 2016 intimating the date of Board Meeting and the business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors which was commenced on 11.30 a.m. today and has considered the following business:

1. Adoption of Un - audited (Provisional) Financial Results (including Assets and Liability statements) alongwith Limited Review Report for the Second quarter / half year ended on 30<sup>th</sup> September, 2016 pursuant to the provisions of Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are therefore requested to take note of the same.

Thanking you,

Yours faithfully,

FOR, INTERNATIONAL HOUSING FINANCE CORPORATION LTD.

  
AUTHORISED SIGNATORY



ENCL: AS ABOVE



# INTERNATIONAL HOUSING FINANCE CORPORATION LTD.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS STANDALONE FOR THE QUARTER AND HALF YEAR ENDED ON  
30th SEPTEMBER, 2016

Scrip Code: 530781

(₹ In Lacs, except share data)

| Sr. No.   | Particulars   | Quarter Ended |              |              | 6 Months Ended |              | Year Ended   |
|-----------|---|---------------|--------------|--------------|----------------|--------------|--------------|
|           |   | 30.09.2016    | 30.06.2016   | 30.09.2015   | 30.09.2016     | 30.09.2015   | 31.03.2016   |
|           |   | Un-Audited    |              |              | Un-Audited     |              | Audited      |
| <b>1</b>  | <b>Income from Operations</b>   |               |              |              |                |              |              |
|           | (a) Net Sales / Income from Operations (Net of Excise Duty)   | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
|           | (b) Other Operating Income  | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
|           | <b>Total income from Operations (Net)</b>   | <b>0.00</b>   | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>    | <b>0.00</b>  | <b>0.00</b>  |
| <b>2</b>  | <b>Expenses</b>   |               |              |              |                |              |              |
|           | (a) Cost of Materials consumed  | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
|           | (b) Purchase of stock-in-trade  | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
|           | (c) Changes in inventories of finished goods, work in progress and stock-in-trade                                   | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
|           | (d) Employee benefits expenses  | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
|           | (e) Depreciations and amortisation expense  | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
|           | (f) Other Expense   | 3.41          | 3.73         | 1.89         | 7.14           | 4.96         | 7.20         |
|           | <b>Total Expenses</b>   | <b>3.41</b>   | <b>3.73</b>  | <b>1.89</b>  | <b>7.14</b>    | <b>4.96</b>  | <b>7.20</b>  |
| <b>3</b>  | <b>Profit / (Loss) from operations before other income, finance costs and</b>                                       | <b>-3.41</b>  | <b>-3.73</b> | <b>-1.89</b> | <b>-7.14</b>   | <b>-4.96</b> | <b>-7.20</b> |
| 4         | Other Income  | 0             | 0.00         | 0.00         | 0              | 0.00         | 0.00         |
| <b>5</b>  | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (3±4)</b>               | <b>-3.41</b>  | <b>-3.73</b> | <b>-1.89</b> | <b>-7.14</b>   | <b>-4.96</b> | <b>-7.20</b> |
| 6         | Finance Costs   |               |              |              |                |              | 0.00         |
| <b>7</b>  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>              | <b>-3.41</b>  | <b>-3.73</b> | <b>-1.89</b> | <b>-7.14</b>   | <b>-4.96</b> | <b>-7.20</b> |
| 8         | Exceptional Items   | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
| <b>9</b>  | <b>Profit / (Loss) from ordinary activities before tax (7±8)</b>  | <b>-3.41</b>  | <b>-3.73</b> | <b>-1.89</b> | <b>-7.14</b>   | <b>-4.96</b> | <b>-7.20</b> |
| 10        | Tax Expenses  | 0             | 0            | 0            | 0.00           | 0            | 0.00         |
| <b>11</b> | <b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>  | <b>-3.41</b>  | <b>-3.73</b> | <b>-1.89</b> | <b>-7.14</b>   | <b>-4.96</b> | <b>-7.20</b> |
| 12        | Extraordinary items   | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11±12)</b>   | <b>-3.41</b>  | <b>-3.73</b> | <b>-1.89</b> | <b>-7.14</b>   | <b>-4.96</b> | <b>-7.20</b> |
| 14        | Share of Profit / (Loss) of associates*   | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
| 15        | Minority Interest*  | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
| <b>16</b> | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b> | <b>-3.41</b>  | <b>-3.73</b> | <b>-1.89</b> | <b>-7.14</b>   | <b>-4.96</b> | <b>-7.20</b> |
| 17        | Paid-up equity share capital (Face Value of Rs. 10/- each)  | 1632.75       | 1632.75      | 1632.75      | 1632.75        | 1632.75      | 1632.75      |
| 18        | Reserves  | 0.00          | 0.00         | 0.00         | 0.00           | 0.00         | 0.00         |
| 19        | i. Earning per Share (before extraordinary items)   |               |              |              |                |              |              |
|           | (a) Basic   | -0.02         | -2.96        | -0.01        | -0.04          | -0.03        | -0.04        |
|           | (b) Diluted   | -0.02         | -2.96        | -0.01        | -0.04          | -0.03        | -0.04        |
|           | ii. Earning per Share (after extraordinary items)   |               |              |              |                |              |              |
|           | (a) Basic   | -0.02         | -2.96        | -0.01        | -0.04          | -0.03        | -0.04        |
|           | (b) Diluted   | -0.02         | -2.96        | -0.01        | -0.04          | -0.03        | -0.04        |



**Note:**

- 1 The above result were taken on record at the board meeting held on 14/11/2016.
- 2 Provision for taxation has been estimated at the end of the year .
- 3 The company has only one business segment.
- 4 The Statutory Auditors of the Company have carried out the limited review of the above results.



Date: 14/11/2016  
Palce: Ahmedabad

FOR, INTERNATIONAL HOUSING FINANCE CORPORATION LTD.

*Sandip B. Padsala*  
SANDIP B. PADSALA  
MANAGING DIRECTTOR  
DIN: 01870595

**Standalone Statement of Assets and Liabilities**

(₹ in Lacs)

| PARTICULARS |   | 30.09.2016     | 31.03.2016     |
|-------------|---|----------------|----------------|
|             |   | Un-Audited     | Audited        |
| <b>A</b>    | <b>Equities &amp; Liabilities</b>         |                |                |
| <b>1</b>    | <b>Share Holder's Funds</b>               |                |                |
| (a)         | Share Capital                             | 1632.75        | 1632.75        |
| (b)         | Reserves and Surplus                      | -101.03        | -93.90         |
| (c)         | Money received against share warrants     |                |                |
|             | <b>Sub Total-Shareholder's Funds</b>      | <b>1531.72</b> | <b>1538.85</b> |
| 2           | Share application money pending allotment |                |                |
| 3           | Minority Interest*                        |                |                |
| <b>4</b>    | <b>Non Current Liabilities</b>            |                |                |
| (a)         | Long Term Borrowings                      | 0.00           | 0.00           |
| (b)         | Deferred Tax Liabilities (Net)            | 0.00           | 0.00           |
| (c)         | Long term liabilities                     | 0.00           | 0.00           |
| (d)         | Long Term provisions                      | 0.00           | 0.00           |
|             | <b>Sub Total-Non Current Liabilities</b>  | <b>0.00</b>    | <b>0.00</b>    |
| <b>5</b>    | <b>Current Liabilities</b>                |                |                |
| (a)         | Short Term Borrowings                     | 0.00           | 0.00           |
| (b)         | Trade Payables                            | 5.82           | 4.45           |
| (c)         | Other Current Liabilities                 | 0.00           | 0.00           |
| (d)         | Short Term Provisions                     | 42.28          | 35.68          |
|             | <b>Sub Total-Current Liabilities</b>      | <b>48.10</b>   | <b>40.13</b>   |
|             | <b>TOTAL - EQUITIES &amp; LIABILITIES</b> | <b>1579.82</b> | <b>1578.98</b> |
| <b>B</b>    | <b>Assets</b>                             |                |                |
| <b>1</b>    | <b>Non Current Assets</b>                 |                |                |
| (a)         | Fixed Assets                              | 3.40           | 3.40           |
| (b)         | Goodwill on consolidation*                | 0.00           | 0.00           |
| (c)         | Non Current Investments                   | 114.28         | 114.28         |
| (d)         | Deferrred tax assets (net)                | 0.00           | 0.00           |
| (e)         | Long Term Loans & Advances                | 1458.87        | 1458.36        |
| (f)         | Other Non-current assets                  | 0.00           | 0.00           |
|             | <b>Sub Total-Non Current Assets</b>       | <b>1576.55</b> | <b>1576.04</b> |
| <b>2</b>    | <b>Current Assets</b>                     |                |                |
| (a)         | Current Investments                       | 0.00           | 0.00           |
| (b)         | Inventories                               | 2.50           | 2.50           |
| (c)         | Trade Receivables                         | 0.00           | 0.00           |
| (d)         | Cash and Cash Equivalents                 | 0.77           | 0.44           |
| (e)         | Short Term Loans and Advances             | 0.00           | 0.00           |
| (f)         | Other Current Assets                      |                |                |
|             | <b>Sub Total-Current Assets</b>           | <b>3.27</b>    | <b>2.94</b>    |
|             | <b>TOTAL - ASSETS</b>                     | <b>1579.82</b> | <b>1578.98</b> |

\* Applicable in the case of consolidated statement of assets and liabilities.

Place: Ahmedabad

Date: 14.11.2016





**NAIGAM H. SHAH & Co.**

**CHARTERED ACCOUNTANTS**

501, Himadri Complex - II, Old High Court Lane,  
Income Tax Cross Road, Ashram Road,  
Ahmedabad - 380 009. Ph.: (O) 079 - 27545556  
(M) 098254 63292 E-mail : naigamca@gmail.com

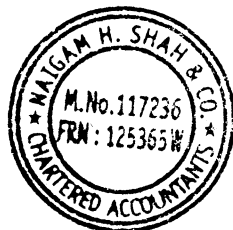
## LIMITED REVIEW REPORT

To,  
Board of Directors  
International Housing Finance Corporation Limited  
Ahmedabad.

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of **INTERNATIONAL HOUSING FINANCE CORPORATION LIMITED** for the Quarter and Half year ended on **30<sup>th</sup> SEPTEMBER, 2016** (from 01/07/2016 to 30/09/2016) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 14/11/2016  
Place: Ahmedabad

FOR NAIGAM SHAH & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No: 125365W

*Naigam H. Shah*

Naigam Shah  
Partner  
Mem. No: 117236